



Stakeholder Engagement Policy

1. PURPOSE

This policy addresses the stakeholder engagement practices of LyondellBasell Industries N.V. and its subsidiaries (“LYB”). The goal of this policy is to provide for transparent, two-way engagement with stakeholders to build trust and ensure stakeholder interests are considered. Nothing expressed or referred to in this policy will be construed to give any person any legal right or claim under or with respect to this policy.

2. OUR CULTURE

At LYB, we recognize the vital role that stakeholders play in our business operations and the importance of fostering positive, collaborative relationships with them. We engage daily with stakeholders globally covering a wide variety of topics and issues. We know that our stakeholders have a broad range of interests, and we strive to seek their input, listen to their perspectives and expertise, and prioritize and integrate their feedback in a strategic and sustainable manner. LYB believes that systematically engaging with stakeholders will allow us to better understand, address, and manage stakeholder expectations, interests and concerns, identify emerging trends and opportunities, gather external input and expertise to inform strategy, promote innovation and collaboration on solutions to challenges, increase transparency, discover and reduce risk, efficiently allocate resources, and better serve our stakeholders.

3. STRATEGY

LYB’s stakeholders include, but are not limited to, shareholders, employees, contractors, customers, industry associations, elected and government officials, regulators, non-governmental organizations, vendors, suppliers, service providers, business partners, investors, lenders, communities where we do business, and other groups and individuals who, directly or indirectly, influence – or are or may be influenced by – the attainment of LYB’s objectives.

On an ongoing basis, LYB receives feedback from stakeholders in a variety of ways, including investor events, telephone and in-person conversations, employee discussions and surveys, customer discussions and surveys, community and local engagements, and social media interactions. Our stakeholders represent a broad range of interests and perspectives. They may support, oppose, or remain neutral to our projects or decisions, be influential in the community, hold relevant official positions or be impacted by our business or decisions in the short or long term. We identify, categorize and prioritize our stakeholders based on the relevance of their interests, their influence, and the significance of their impact on our business.

We are committed to open and two-way communication with our stakeholders. We actively seek and listen to feedback, concerns, and suggestions from our stakeholders. The method and frequency of engagement with our stakeholders may change according to their needs

and priorities. In line with the Dutch Corporate Governance Code, it is up to the discretion of LYB's management to determine on a case-by-case basis whom to enter into dialogue with and in which form.

We recognize that different stakeholder groups have unique needs and expectations. We tailor our engagement practices to ensure effective communication and collaboration with each group. LYB's stakeholder engagement strategy may include, but is not limited to, the following components, which are customized to meet the needs and requirements of each stakeholder:

- **Plan and prepare.** Articulate purpose; identify stakeholders; assess engagement risks; determine methods of engagement; develop engagement plan, and prepare for engagement.
- **Engage, listen and act.** Invite stakeholders to engage; provide briefing and listen carefully to stakeholder input; document the suggestions made; consider stakeholder input in business planning; and communicate our intentions and actions.
- **Follow up, evaluate and report.** Monitor plan to help ensure commitments are met; communicate actions taken to stakeholders as projects or initiatives progress; continue to adjust along the way if needed; and report results of engagement if applicable.

We regularly review and assess our stakeholder engagement practices to ensure their effectiveness through time. Practices are adapted and refined as necessary, based on changing stakeholder expectations and business landscapes.

4. ADDITIONAL INFORMATION FOR SHAREHOLDER ENGAGEMENT

LYB engages in bilateral contacts with shareholders (*bilaterale contacten met aandeelhouders*) from time to time in compliance with the legal requirements, including the Dutch Corporate Governance Code, and LYB's internal policies. LYB will determine at its sole discretion whether to accept invitations to engage in contacts with shareholders, taking into account the interests of LYB and its other stakeholders when deciding whether to enter into a conversation. LYB may request a shareholder to provide written information prior to a conversation taking place.

Effective February 22, 2024